

PRADEEP SETHIA & ASSOCIATES

CHARTERED ACCOUNTANTS

Address: Shop No 9, B - Wing, Sai Park, Navghar Road, Bhayander (E), Thane- 401105

Contact No: 9769922207 / 9867473903; **E-mail id:** capradeepsethia2020@gmail.com

Scrutinizer's Report

Date: September 28, 2025

To,

The Chairman

M/s. CIO Association

Empire Business Centre

414, Senapati Bapat Marg

Lower Parel – Mumbai - 400013

Sub: Scrutinizer's Report on e-voting for 17th Annual General Meeting ('AGM') of CIO Association.

Dear Sir,

I, Pradeep Vinod Sethia, Practicing Chartered Accountant, having Membership No. 142165 have been appointed as Scrutinizer by M/s. CIO Association ('CIO'), to conduct the e-voting process and to scrutinize the same with respect to the resolutions as set out in the Notice dated September 10, 2025 convening the 17th AGM of the members of the CIO, held on Sunday, 28th day of September 2025 at 8.00 a.m. on online platform of Webex and e-voting platform of e-voting.nsdl.com and I submit my report as under:-

1. CIO has availed the e-voting facility offered by NSDL for conducting e-voting by the members of the CIO. No physical voting facility was provided to the members.
2. The Management of the CIO is responsible to ensure the compliances with the requirements relating to voting through electronic means contained in the Notice to the 17th AGM of the members of the CIO. My responsibility as a Scrutinizer for the E-voting process is restricted to make a Scrutinizer's Report of the Votes cast in favour or against the resolutions stated below, based on the certified reports for e-voting provided by NSDL, the authorized agency to provide the E-voting facilities, engaged by CIO.
3. As represented by CIO, Notice for AGM was sent to paid members as on 9th September, 2025 and they were entitled to vote on the proposed resolutions as contained in the Notice to AGM in respect of AGM to be held on 28th day of September, 2025.

4. The e-voting remained open on Sunday, 28th day of September 2025 (8.00 a.m. IST) and ends on Sunday, 28th day of September 2025 (3.30 p.m. IST) and the NSDL e-voting platform was disabled thereafter.
5. At the beginning of the virtual AGM, there were 18 (Eighteen) members who were logged in / presented in the meeting at 8.00 a.m. Consequently, the AGM was adjourned for want of quorum for half an hour and the meeting was resumed at 8.30 a.m. with 88 (Eighty-Eight) members who were logged in / presented in the meeting at 8.30 a.m. During the meeting, the total no. of members who logged in the virtual meeting were 419 (Four Hundred and Nineteen) members out of which 394 (Three Hundred and Ninety Four) members exercised their voting rights and have casted their votes.
6. I have scrutinized and reviewed the voting through electronic means and votes tendered therein based on the data downloaded from the NSDL e-voting system.
7. The Management of the CIO is responsible to ensure compliance with the requirements of the rules relating to e-voting prior to and during the AGM on the resolutions contained in the notice of the AGM.
8. My responsibility as scrutinizer for the e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.
9. The Results of the voting through electronic means in respect of the said Resolutions are as under:

- a) **Resolution No. 1 (Ordinary Resolution) – Agenda Item No. 2: To Confirm and approve minutes of the 16th AGM held on 15th September 2024 at 9:30 a.m.**

Total No. of members who voted on this resolution - 387 members.

- (i) **Voted in favour** of this Resolution

| Mode of Voting | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|----------------|-------------------------|------------------------------|---------------------------------------|
| E-voting | 386 | 386 | 99.74% |

(ii) Voted **against** of this Resolution

| Mode of Voting | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|----------------|-------------------------|------------------------------|---------------------------------------|
| E-voting | 1 | 1 | 0.26% |

(iii) Number of members who abstained from voting: NIL

b) Resolution No. 2 (Ordinary Resolution) – To Approve the Income & Expenditure Statement and Audited Annual Accounts for the year ending 31.03.2025

Total No. of members who voted on this resolution - 387 members.

(i) Voted **in favour** of this Resolution

| Mode of Voting | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|----------------|-------------------------|------------------------------|---------------------------------------|
| E-voting | 385 | 385 | 99.48% |

(ii) Voted **against** of this Resolution

| Mode of Voting | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|----------------|-------------------------|------------------------------|---------------------------------------|
| E-voting | 2 | 2 | 0.52% |

(iii) Number of members who abstained from voting: NIL

c) Resolution No. 3 (Ordinary Resolution) – To Approve the Appointment of the Auditor for the Financial Year 2025-26 for CIO and to fix their Remuneration

Total No. of members who voted on this resolution - 394 members.

(i) Voted **in favour** of this Resolution

| Mode of Voting | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|----------------|-------------------------|------------------------------|---------------------------------------|
| E-voting | 392 | 392 | 99.49% |

(ii) Voted **against** of this Resolution

| Mode of Voting | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|----------------|-------------------------|------------------------------|---------------------------------------|
| E-voting | 2 | 2 | 0.51% |

(iii) Number of members who abstained from voting: NIL

The Certified copies of voting cast and relevant records relating to electronic voting shall remain in our safe custody until the chairman considers, approves and sign the minutes of the aforesaid AGM and thereafter the same will be handed over to the chairman for the safe keeping.

**For Pradeep Sethia & Associates
Chartered Accountants
Firm Registration No. 156303W**

**Pradeep Vinod Sethia
(Proprietor)
Membership No. 142165**
Place: Bhayandar
Date: September 28, 2025

UDIN: 25142165BMLCMA6089